

RESOLUTION NO. _____

**A RESOLUTION OF THE COUNCIL OF THE
CITY OF _____,
AUTHORIZING PARTICIPATION IN
THE SISC GASB 45 TRUST**

WHEREAS, it is determined to be in the best interest of the City of _____ (the "City") to participate in the SISC GASB 45 TRUST (the "Plan") to pre-fund Other Post-Employment Benefits (OPEB) liabilities reported in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 45, and as specified in the City's policies and/or applicable bargaining agreements; and

WHEREAS, the Self-Insured Schools of California ("SISC"), a Joint Powers Agency created under California Government Code Section 6507, has made such a program available to the City and its eligible employees a Trust Fund to be known as the SISC GASB 45 TRUST. This Trust Fund is intended to be a tax-exempt governmental trust established under Internal Revenue Code Section 115 and an irrevocable trust under applicable law of the State of California.

NOW, THEREFORE, BE IT RESOLVED:

1. The Council of the City of _____ does hereby adopt the SISC GASB 45 TRUST effective _____, 20____; and
2. The Council does hereby appoint SISC as Plan Administrator to act on the City's behalf in all matters involving the Plan and Trust; and
3. A Trust Agreement for the SISC GASB 45 TRUST shall be approved and adopted, and the trust established thereunder will be the funding vehicle in which is held all assets of the Plan; and
4. The Council hereby authorizes the City Administrative Officer, or any designee of such officer, to execute the SISC GASB 45 Trust Agreement and Plan of Benefits, and the associated Investment Policy in substantially the form on file with the Secretary or Clerk, as applicable, of the Council of the City of _____, together with any changes therein deemed advisable by the officer signing such agreements and documents; and
5. The Council hereby appoints the _____ (Job Title or Position), or his/her successor or his/her designee, as City Administrator for the Plan; and
6. The Council hereby authorizes the City Administrator and all other officers and officials of the City to implement the Plan and to take whatever additional actions are necessary to maintain the City's participation in the Plan, and to execute such documents and to perform such acts as he/she, in his/her judgment, deems necessary or desirable to effectuate the intent of this Resolution, the Plan and Trust, and to maintain compliance with relevant regulations issued or as may be issued.

STATE OF CALIFORNIA
COUNTY OF _____
CITY OF _____

I, _____, City Clerk of the City of _____, hereby certify that the following resolution was adopted by the Council of the City of _____ at a meeting held on ____ day of _____, 20____.

AYES: _____
 NOES: _____
 ABSENT: _____
 ABSTAIN: _____

By: _____
CITY CLERK

By: _____
MAYOR OR CITY ATTORNEY