

SISC GASB 45 TRUST

GASB 45 QUESTIONNAIRE/CHECKLIST

1. Does my agency provide retiree health benefits (OPEBs)? Y N
 If "Y," how many participants? _____

2. 1998-99 Revenues \$ _____

3. Compliance date (based on above revenues):

| | | |
|--------------------------------|------------|-------|
| \$100 million or more: | FY 2007-08 | _____ |
| \$10 million to \$100 million: | FY 2008-09 | _____ |
| Less than \$10 million: | FY 2009-10 | _____ |

Note: GASB 43 is a related statement that will require certain disclosures to the financial statements if the district has a trust for pre-funding OPEB benefits. GASB 43 is effective one year earlier than GASB 45.

4. Date of actuarial study: _____

5. Date results of actuarial study presented to Board Members: _____

6. Reviewed health plan benefits/costs; need to restructure? Y N

7. Discussed fiscal implications with administration? Y N

8. Discussed fiscal implications with bargaining units? Y N
 If "Y", are bargaining units supportive of agency goals? Y N

9. Results of actuarial study reflected in financial statements? Y N

10. Researched pre-funding options? Y N
 If "Y", are bargaining units in favor of pre-funding? Y N

11. Researched irrevocable trust vs. other options? Y N

12. Is my district considering a bond issue that may be affected by GASB 45 or failing to fund the liability? Y N

13. Is my agency in compliance with GASB 45 and related Legislative rulings? Y N